

Message Text

UNCLASSIFIED

PAGE 01 PANAMA 01537 071747Z
ACTION ARA-10

INFO OCT-01 ISO-00 COME-00 ARAE-00 /011 W
-----071915Z 058976 /47 42

P R 051700Z MAR 77
FM AMEMBASSY PANAMA
TO SECSTATE WASHDC PRIORITY 929
INFO AMEMBASSY ABU DHABI
AMEMBASSY CANBERRA
AMCONSUL HONG KONG
AMEMBASSY JAKARTA

AMEMBASSY KINGSTON
AMEMBASSY LONDON
AMEMBASSY MONTREAL
AMEMBASSY MOSCOW
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY SANTO DOMINGO
AMEMBASSY SINGAPORE
PANCANAL
USSOUTHCOM

UNCLAS PANAMA 1537

FOR STATE/COMMERCE

E.O. 11652: N/A
TAGS: PN, BTID, EFIN
SUBJECT: ANDERSON'S COMTEMPLATED VENTURE IN PANAMA

REF: PANAMA 1502

1. ACCORDING SEGMENT LOCAL PRESS MARCH 5, GOP BANKING
COMMISSION SUSPENDED PACIFIC/ATLANTIC BANK'S (P/AB) OPERATIONS
MARCH 4. THE COMMISSION INDICATED MEASURE NECESSARY BECAUSE
P/AB "LACKED LIQUIDITY" AND ITS LOAN PORTFOLIO HAD BEEN
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HANDLED "NEGLIGENTLY."

2. COMMISSION ALSO REPORTED THAT--CONSISTENT WITH ITS
STANDARD OPERATING PROCEDURES--AN "INTERVENTOR" WILL
RUN P/AB, REPLACING DENNIS WONG. COMMISSION ADDED THAT
"INTERVENTOR WILL PREPARE PROGRAM OF LIQUIDATION AIMED
AT PROTECTING DEPOSITORS."

3. COM COUNSELOR TRIED TO CONTACT DENNIS LATE AFTER-
NOON MARCH 4 TO OBTAIN PROGRESS REPORT. HE WAS TOLD BY
DENNIS' PRIVATE SECRETARY THAT LATTER WAS NOT AT HIS
OFFICE.

4. EMBASSY WATCHING SITUATION CLOSELY AND WILL REPORT
AS FURTHER DEVELOPMENTS OCCUR.

JORDEN

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PANAMA01537
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770078-0187
Format: TEL
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770389/aaaadair.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c4b812bd-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 PANAMA 1502
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3195391
Secure: OPEN
Status: NATIVE
Subject: ANDERSON'S COMTEMPLATED VENTURE IN PANAMA
TAGS: BTIO, EFIN, PN, PACIFIC ATLANTIC BANK
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/c4b812bd-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009